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Statement of Chairman Lamar Smith (R-Texas)

Full Committee Markup: Revitalize American Manufacturing and Innovation Act of 2013 (H.R. 2996)

Chairman Smith: H.R. 2996, the "Revitalize American Manufacturing and Innovation Act of 2013," strengthens a critical sector of America's economy — manufacturing, and in particular, advanced manufacturing.

Thanks to Congressman Tom Reed from New York for his diligent work on this legislation. I also want to thank the gentleman from Massachusetts, Joe Kennedy, for his initiative on this subject and for offering today's Amendment in the Nature of a Substitute.

A strong manufacturing base is fundamental to U.S. economic success and national security. Manufacturing supports over 17 million American jobs. This includes 12 million Americans – almost 10 percent of the workforce – who work for small, medium or large manufacturing companies.

Manufacturing accounts for over 10 percent of our economic output, and its multiplier effect surpasses that of any other sector. Each dollar generated by manufacturing in the United States generates an additional \$1.35 in economic activity.

For the millions of Americans who are employed in manufacturing fields, what matters most is that manufacturing creates good-paying, family-supporting, community-sustaining jobs.

As an example, The Texas manufacturing industry employs nearly 875,000 people, who earn an average annual wage of over \$71,000. This includes more than 100,000 Texans who work in the energy industry and earn an average of more than \$95,000 per year. And Texas is the top state for manufacturing exports, with over \$24 billion in transportation equipment exported in 2013.

The United States has one of the largest, strongest manufacturing industries in the world and has demonstrated its ability to adapt and innovate time and time again. But China is projected to overtake the U.S. in global R&D spending in less than a decade, and China already has taken the lead in advanced manufacturing exports.

To enhance our future economic prosperity and security, we need to take steps now to emphasize the strengths of American industry and shore up weaknesses. Our manufacturers invest heavily to redesign their products, streamline their production lines, and re-train their workers.

This bill gives a targeted boost to America's manufacturers. It will help our advanced manufacturers accelerate the pace at which new technology is converted into better manufacturing processes and improved products.

And this legislation will help America remain globally competitive in manufacturing. It will ensure that new and innovative products come equipped with "Made in America" on their labels.