

**U.S. HOUSE OF REPRESENTATIVES
COMMITTEE ON SCIENCE, SPACE, AND TECHNOLOGY**

HEARING CHARTER

Thursday, May 12, 2016

TO: Members, Subcommittee on Oversight

FROM: Majority Staff, Committee on Science, Space, and Technology

SUBJECT: Subcommittee hearing: “*FDIC Data Breaches: Can Americans Trust that Their Private Banking Information Is Secure?*”

The Subcommittee on Oversight will hold a hearing titled “*FDIC Data Breaches: Can Americans Trust that Their Private Banking Information Is Secure?*” on Thursday, May 12, 2016, at 10:00 a.m. in Room 2318 of the Rayburn House Office Building.

Hearing Purpose:

The purpose of this hearing is to examine recent data breaches at the Federal Deposit Insurance Corporation (FDIC) – one occurring in October 2015, and another in February 2016.¹ Pursuant to the Committee’s Federal Information Security Modernization Act of 2014 (FISMA) jurisdiction, the FDIC wrote the Committee about these breaches.² The hearing will also examine broader issues surrounding the FDIC’s cybersecurity posture.

The FDIC is an independent agency established by Congress, with the mission “to maintain stability and public confidence in the nation’s financial system by:

- insuring deposits;
- examining and supervising financial institutions for safety and soundness and consumer protection;
- making large and complex financial institutions resolvable; and
- managing receiverships.³

Witness List

- **Mr. Lawrence Gross, Jr.**, *Chief Information Officer and Chief Privacy Officer, FDIC*

¹ Letter from Hon. Martin J. Gruenberg, Chairman, Fed. Deposit Insurance Corp., to Hon. Lamar Smith, Chairman, H. Comm. on Science, Space, & Tech. (Mar. 18, 2016) .

² Letter from Hon. Martin J. Gruenberg, Chairman, Fed. Deposit Insurance Corp., to Hon. Lamar Smith, Chairman, H. Comm. on Science, Space, & Tech. (Mar. 18, 2016).

³ Federal Deposit Insurance Corporation, 2015-2019 Strategic Plan, Mission, Vision, & Values *available at* <https://www.fdic.gov/about/strategic/strategic/mission.html> (last visited May 5, 2016).

- **Mr. Fred W. Gibson**, *Acting Inspector General, FDIC*

Staff Contacts

For questions related to the hearing, please contact Caroline Ingram or Drew Colliatie of the Majority Staff at 202-225-6371.