

AMENDMENT TO H.R. 1425
OFFERED BY MR. TONKO OF NEW YORK

Page 16, line 22 through page 17, line 5, amend
subparagraphs (B) and (C) to read as follows:

1 “(B) venture capital operating companies,
2 hedge funds, and private equity firms in the ag-
3 gregate do not own 50 percent or more of the
4 business concern; and

5 “(C) the employees of venture capital oper-
6 ating companies, hedge funds, and private eq-
7 uity firms in the aggregate do not constitute a
8 majority of the board of directors of the busi-
9 ness concern.

