AMENDMENT TO H.R. 2763
OFFERED BY MR. LOUDERMILK OF GEORGIA

At the end of the bill, add the following:

SEC. 111. CONTINGENT LIMITATION ON USE OF CERTAIN
FUNDS PENDING SUBMISSION OF REPORT.

(a) Report Deadline.—The Administrator of the Small Business Administration shall submit the annual report required under section 9(b)(7) of the Small Business Act (15 U.S.C. 638(b)(7)) not later than the last day of each calendar year.

(b) Prohibition on Availability of Funds for Failure to Submit Report.—If the Administrator does not meet the deadline for submission under subsection (a) with respect to a calendar year, no funds authorized to be appropriated or otherwise made available to the Small Business Administration by this Act, or any other Act, may be obligated or expended for travel by the Administrator for the following calendar year until such time as the Administrator submits the report described under subsection (a).