

**AMENDMENT OFFERED BY Mr. Kilmer TO THE
AMENDMENT IN THE NATURE OF A SUBSTITUTE**

At the end of subtitle B of title IV, insert the following new sections:

1 **SEC. 423. OFFICE OF INNOVATION AND ENTREPRENEUR-**
2 **SHIP.**

3 Section 25 of the Stevenson-Wydler Technology Inno-
4 vation Act of 1980 (15 U.S.C. 3720) is amended—

5 (1) in subsection (a) by inserting “with a Direc-
6 tor and full-time staff” after “Office of Innovation
7 and Entrepreneurship”;

8 (2) in subsection (b)—

9 (A) by amending paragraph (3) to read as
10 follows:

11 “(3) providing access to relevant data, research,
12 and technical assistance on innovation and commer-
13 cialization, including best practices for university-
14 based incubators and accelerators;”;

15 (B) by redesignating paragraphs (4) and
16 (5) as paragraphs (6) and (7), respectively; and

17 (C) by inserting the following after para-
18 graph (3):

1 “(4) overseeing the implementation of the loan
2 guarantee programs and the Regional Innovation
3 Program established under sections 26 and 27, re-
4 spectively;

5 “(5) developing, within 180 days after the date
6 of enactment of the FIRST Act of 2014, and updat-
7 ing at least every 5 years, a strategic plan to guide
8 the activities of the Office of Innovation and Entre-
9 preneurship that shall—

10 “(A) specify and prioritize near-term and
11 long-term goals, objectives, and policies to ac-
12 celerate innovation and advance the commer-
13 cialization of research and development, includ-
14 ing federally funded research and development,
15 set forth the anticipated time for achieving the
16 objectives, and identify metrics for use in as-
17 sessing progress toward such objectives;

18 “(B) describe how the Department of
19 Commerce is working in conjunction with other
20 Federal agencies to foster innovation and com-
21 mercialization across the United States; and

22 “(C) provide a summary of the activities,
23 including the development of metrics to evalu-
24 ate regional innovation strategies undertaken
25 through the Regional Innovation Research and

1 Information Program established under section
2 27(e);”;

3 (3) by amending subsection (c) to read as fol-
4 lows:

5 “(c) ADVISORY COMMITTEE.—

6 “(1) ESTABLISHMENT.—The Secretary shall es-
7 tablish or designate an advisory committee, which
8 shall meet at least twice each fiscal year, to provide
9 advice to the Secretary on carrying out the duties
10 and responsibilities of the Office of Innovation and
11 Entrepreneurship.

12 “(2) REPORT TO CONGRESS.—The advisory
13 committee shall prepare a report, to be submitted to
14 the Committee on Science, Space, and Technology of
15 the House of Representatives and the Committee on
16 Commerce, Science, and Transportation of the Sen-
17 ate every 3 years. The first report shall be submitted
18 not later than 1 year after the date of enactment of
19 the FIRST Act of 2014 and shall include—

20 “(A) an assessment of the strategic plan
21 developed under subsection (b)(5) and the
22 progress made in implementing the plan and
23 the duties of the Office of Innovation and En-
24 trepreneurship;

1 “(B) an assessment of how the Office of
2 Innovation and Entrepreneurship is working
3 with other Federal agencies to meet the goals
4 and duties of the office; and

5 “(C) any recommendations for how the Of-
6 fice of Innovation and Entrepreneurship could
7 be improved.”; and

8 (4) by adding at the end the following:

9 “(d) AUTHORIZATION OF APPROPRIATIONS.—There
10 are authorized to be appropriated to the Secretary
11 \$5,000,000 for each of fiscal years 2015 through 2019
12 to carry out this section.”.

13 **SEC. 424. REGIONAL INNOVATION PROGRAM.**

14 Section 27 of the Stevenson-Wydler Technology Inno-
15 vation Act of 1980 (15 U.S.C. 3722) is amended—

16 (1) in subsection (b), by adding at the end the
17 following:

18 “(8) OUTREACH TO RURAL COMMUNITIES.—
19 The Secretary shall conduct outreach to public and
20 private sector entities in rural communities to en-
21 courage those entities to participate in regional inno-
22 vation cluster activities under this subsection.

23 “(9) FUNDING.—The Secretary may accept
24 funds from other Federal agencies to support grants
25 and activities under this subsection.”; and

1 (2) in subsection (i), by striking “fiscal years
2 2011 through 2013” and inserting “fiscal years
3 2015 through 2019”.



